

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 07-24

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et seq.* (the "RMA Rules"); and

WHEREAS, the Board of Directors of the CTRMA has been constituted in accordance with the Transportation Code and the RMA Rules; and

WHEREAS, in Resolution No. 06-37, dated June 28, 2006, the Board of Directors approved the budget for the CTRMA for fiscal year 2006-2007 (the "Budget"); and

WHEREAS, the Budget reflected revenue projections for cash tolls based on assumptions included in the Vollmer Traffic and Revenue Study for the 183-A Project (the "Vollmer Study"); and


WHEREAS, the initial operation of the 183-A Project is showing a greater use of electronic toll facilities and a lesser use of cash toll facilities than projected in the Vollmer Study; and

WHEREAS, the Chief Financial Officer and staff recommend that the Budget be adjusted to reflect this variance from the Vollmer Study's projected cash toll revenue and that Item No. 40006 of the Budget relating to Estimated Cash Tolls be reduced \$100,000.00.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the recommendation of the Chief Financial Officer and staff and authorizes the adjustment of Item No. 40006 of the Budget relating to Estimated Cash Tolls be reduced \$100,000.00. All other items included in the Budget shall remain as originally adopted.

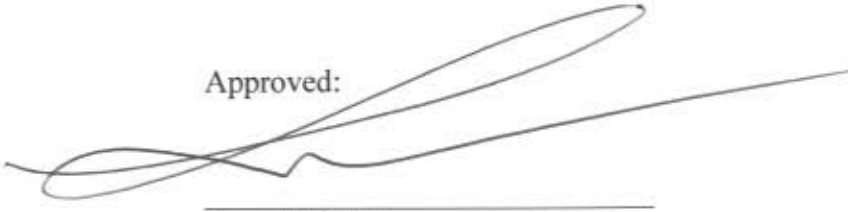
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 30th day of May, 2007.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Lowell H. Lebermann
Vice-Chairman, Board of Directors
Resolution Number 07-24
Date Passed 05/30/07

Central Texas Regional Mobility Authority

May 23, 2007

Budget Amendment 2007-01

Explanation

When the FY 2007 budget was adopted, the expected revenues were based upon the Vollmer Traffic and Revenue numbers. The assumption was that 50% of the tolls would be cash. The initial numbers are showing an increase in electronic tolls and a decrease in the cash tolls compared to the Traffic and Revenue study. Therefore we are proposing to the Board a decrease in the estimated cash tolls. At the June Board meeting we will propose a revision to the electronic tolling estimated revenue.

	Dr	Cr
30600 Unrestricted net assets	100,000	
40006 Estimated Cash Tolls		100,000